



GOVERNMENT OF KARNATAKA
CHIEF MINISTERS SELF-EMPLOYMENT GENERATION PROGRAMME
ANNEXURE 2

UNDERTAKING BY CMEGP APPLICANT
(To be furnished by the applicant and is mandatory)

I, _____ son/daughter/wife of _____
residing at _____ village _____ post _____ taluk
_____ district in Karnataka State hereby declare that:

1. I have read and understood the guidelines and terms and conditions of CMSGP Scheme in detail, more particularly the criteria such as nature of Industry, Per Capita Investment, Own Contribution and Rural Areas before submitting the application for financial assistance under the CMSGP Scheme.
2. I understand that Department of Industries and Commerce is the Nodal Agency for CMSGP Scheme and that the CMSGP Scheme is implemented through District Industries Centre (DIC) and D.O, KVIB at district level in rural area.
3. I understand that application has to be submitted DIC and KVIB for applying for loan under CMSGP Scheme.
4. I understand that my application has to be forwarded to Dist. Task Force Committee (DTFC) for scrutiny and shortlisting. I am also aware that the short listed applicants will be called for an interview by the DTFC separately for rural areas to assess their knowledge about the proposed project, aptitude, interest, skill and entrepreneurship abilities, market availability, ability to repay end to run the proposed project successfully and recommended only meritorious short listed applicants to Bank for sanction of project.
5. I understand that Dist. Level Task Force Committee (DLTFC) is the final authority to take the decision for sanctioning the project based on viability of the project. If the bank is not sanctioning the project for whatsoever reasons, DIC and KVIB shall not be liable for the same and I shall not raise any claim whatsoever against DIC and KVIB in any petition before court of law.
6. Only one person from one family is eligible for obtaining financial assistance for setting up of projects under CMSGP. The 'family' includes self and spouse.
7. I am fully aware that SUBSIDY is a "one time assistance" from Govt. of Karnataka. For any enhancement of credit limit or for expansion/modernization of the project, SUBSIDY assistance is not available.
8. I agree and abide by the condition that once the SUBSIDY is released if favour of the loanee, it will be kept in the Term Deposit Receipt (TDR) of three years at Financing Branch level in the name of the beneficiary. No interest will be paid on the TDR and no interest will be charged on loan to the corresponding amount of TDR.

9. I agree and abide by the condition that though the SUBSIDY will be released by the concerned DIC or KVIB (sponsoring implementing agency) is the final authority to either accept or reject the claim based on the parameters of the Scheme. I shall not initiate any legal proceedings against DIC or KVIB before any court of law for rejecting the SUBSIDY claim on any justifiable ground.
10. I declare that I have not availed any loan from any financial institutions for the project under consideration of CMSGP Scheme and not availed any subsidy from any State or Central Govt. Scheme.
11. It is also certified that the unit located at the address given in the application is a new unit and I am the sole proprietor of this unit. It is also declared that, it is not a Partnership Firm/Private Company, etc.
12. I agree and abide by the condition to attend the necessary EDP Training within the stipulated time.
13. I agree to display following sign-board at the main entrance of my project site:-

<p>M/s _____ (unit name) Financed by: _____ (Bank) Under CMSGP Scheme of DIC/KVIB</p>
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14. I agree with the condition that working capital component should be utilized in such a way that at one stage it touches 100% limit of Cash Credit within three years of lock in period of SUBSIDY and not less than 75% utilization of the sanctioned limit. If it does not touch aforesaid limit, proportionate amount of the SUBSIDY (subsidy) is to be recovered by the Bank/ Financial Institution and refunded to the DIC or KVIB at the end of the third year.
15. I agree to refund the part/full amount of SUBSIDY (subsidy) to financing Bank branch to remit the Govt. subsidy to DIC or KVIB kept in the TDR in the event of non-fulfilment of scheme guidelines/norms etc.
16. I agree that DIC or KVIB is a final authority to accept/reject or call back SUBSIDY sanctioned in favour of me if the unit is found to be ineligible to claim SUBSIDY for any reasons whatsoever and in the event, I shall refund the entire/part M.M. received on my project to DIC or KVIB.
17. I agree to permit officials of DIC or KVIB, Bank and or an agency authorised to conduct physical verification of the unit and will provide all the information about my unit and produce/show required documents including books of account to them.
18. It is hereby declared that all the information furnished by me with application are correct and if any information is found to be false or misleading and made with the ulterior motive of availing Govt. Subsidy, DIC or KVIB shall be free to prosecute me or to initiate any other legal proceedings as deemed fit.

Date:

Place:

(Signature)